

# Press Release

## NautaDutilh

**NautaDutilh publishes its first outlook report on the Netherlands private equity and leveraged finance market**

*'Private equity and leveraged finance will become a regulated industry'*

Amsterdam, 8 July 2011 - Today NautaDutilh published its first outlook report on the Netherlands private equity and leveraged finance market. Drawing on a survey and interviews conducted among professionals in the field, NautaDutilh identifies the new market norm and key challenges for private equity and leveraged finance going forward. Private equity partner Gaike Dalenoord and leveraged finance partner David Viëtor are the initiators of the report. About seventy professionals from the corporate finance, banking and private equity sector responded to the survey, and 17 in-depth interviews were conducted with market leaders. The report provides an overview of where the private equity and leveraged finance business currently stands and how it is expected to develop in becoming a regulated industry.

The main conclusions are:

Private equity firms - both as sellers and as buyers - are the main contributors to the increase in M&A activity in the Netherlands that started in the second half of 2010 and has continued into 2011. Despite signals that deal activity slowed somewhat in Q2 of 2011 - attributed mainly to market uncertainty caused by the sovereign debt crises in Europe - expectations are that total deal activity in 2011 will be higher than in 2010.

An important driver for the increased deal activity is the banks' willingness and ability to provide acquisition finance again. All Netherlands-based banks are competing for a share of the leveraged finance market, particularly in the mid-market segment in which most deal activity in the Netherlands takes place.

With the Alternative Investment Fund Managers Directive about to come into force in the EU, it is clear that the alternative investment industry, including private equity fund managers, will become a regulated industry. The Directive will also create a more harmonised EU alternative investment market. Besides these changes, developments like the proposed restrictions on the tax-deductibility of interest expenses in the Netherlands and the new Basel III banking regulation will likely all have a significant impact on the way business is conducted and transactions are arranged in practice.

Click [here](#) to read to report.

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## About NautaDutilh

NautaDutilh is one of the largest independent law firms in the Benelux, with 400 lawyers, notaries and tax advisers. The firm has offices in Amsterdam, Rotterdam, Brussels, Luxembourg, London and New York and works on a non-exclusive basis with leading firms worldwide.

NautaDutilh provides legal services of the highest level and advises a large variety of clients on complex transactions and legal issues.

NautaDutilh is recommended by the leading international legal publications The European Legal 500 and Chambers' Global directory.

[www.nautadutilh.com](http://www.nautadutilh.com)

Law Firm of the Year: the Netherlands | IFLR Europe Awards 2011

Law Firm of the Year: the Netherlands | Chambers Europe Awards 2010

## Press contacts

Nicole Segboer

T: +31 20 71 71 805

E: [nicole.segboer@nautadutilh.com](mailto:nicole.segboer@nautadutilh.com)